

SAINT PIUS X CATHOLIC SCHOOL (MELVILLE)

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2019

School Directory

Ministry Number:	1966
Principal:	Jane Rutherford
School Address:	57 Pine Avenue, Melville, Hamilton, 3206
School Postal Address:	57 Pine Avenue, Melville, Hamilton, 3206
School Phone:	07 843 6554
School Email:	maree.rutherford@stpius.school.nz

Members of the Board of Trustees

Name	Position	How Position Gained	Occupation	Term Expires/ Expired
Brendon Muir	Chairperson	Elected	Self-employed	Jan 2022
Jane Rutherford	Principal	ex Officio		
Anantha-Pratap Reddy Kovvuri	Parent Rep	Elected	Psychiatrist	Jan 2022
Ryan Smith	Parent Rep	Elected	Storeman	Jan 2022
Krystal Pompey	Parent Rep	Elected	Courier Driver	Jan 2022
Charmie Arancon	Parent Rep	Elected	Nurse	Jan 2022
Antony Easto	Staff Rep	Elected	Teacher	Jan 2022
Jim McCabe	Proprietors Rep	Appointed	Teacher	
Denise Periera	Proprietors Rep	Appointed	Home maker	
Amanda Warburton	Proprietors Rep	Appointed	Nurse	
Fr Danny Fraser-Jones	Proprietors Rep	Appointed	Parish Priest	

Accountant / Service Provider:	Education Services Ltd
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SAINT PIUS X CATHOLIC SCHOOL (MELVILLE)

Annual Report - For the year ended 31 December 2019

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Saint Pius X Catholic School (Melville)

Statement of Responsibility

For the year ended 31 December 2019

The Board of Trustees accepts responsibility for the preparation of the annual financial statements and the judgements used in these financial statements.

The management (including the principal and others as directed by the Board) accepts responsibility for establishing and maintaining a system of internal controls designed to provide reasonable assurance as to the integrity and reliability of the school's financial reporting.

It is the opinion of the Board and management that the annual financial statements for the financial year ended 31 December 2019 fairly reflects the financial position and operations of the school.

The School's 2019 financial statements are authorised for issue by the Board.

Brendon John Muir

Full Name of Board Chairperson



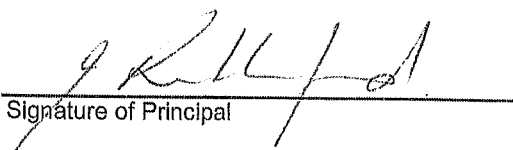
Signature of Board Chairperson

20/5/2020

Date:

Jane Rutherford

Full Name of Principal



Signature of Principal

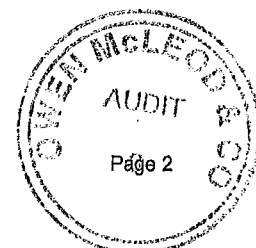
20 May 2020

Date:

Saint Plus X Catholic School (Melville)
Statement of Comprehensive Revenue and Expense
For the year ended 31 December 2019

	Notes	2019 Actual \$	2019 Budget (Unaudited) \$	2018 Actual \$
Revenue				
Government Grants	2	1,301,179	1,113,100	1,168,137
Locally Raised Funds	3	38,824	16,004	32,157
Use of Land and Buildings Integrated		251,600	180,880	233,240
Interest income		5,718	5,500	5,636
International Students	4	4,348	10,000	20,644
		<u>1,601,669</u>	<u>1,324,484</u>	<u>1,459,813</u>
Expenses				
Locally Raised Funds	3	47,407	26,919	39,216
International Students	4	1,322	-	1,522
Learning Resources	5	1,079,971	900,604	958,819
Administration	6	103,974	109,400	93,526
Finance		551	500	602
Property	7	330,248	255,030	305,167
Depreciation	8	34,895	31,555	31,451
Loss on Disposal of Property, Plant and Equipment		56	-	-
		<u>1,598,424</u>	<u>1,324,008</u>	<u>1,430,303</u>
Net Surplus / (Deficit) for the year		<u>3,245</u>	<u>476</u>	<u>29,510</u>
Other Comprehensive Revenue and Expenses		-	-	-
Total Comprehensive Revenue and Expense for the Year		<u><u>3,245</u></u>	<u><u>476</u></u>	<u><u>29,510</u></u>

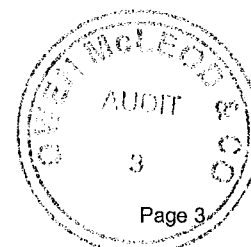
The above Statement of Comprehensive Revenue and Expense should be read
in conjunction with the accompanying notes which form part of these financial statements.



Saint Pius X Catholic School (Melville)
Statement of Changes in Net Assets/Equity
For the year ended 31 December 2019

	Notes	Actual 2019 \$	Budget (Unaudited) 2019 \$	Actual 2018 \$
Balance at 1 January		<u>305,978</u>	<u>297,712</u>	<u>276,468</u>
Total comprehensive revenue and expense for the year		3,245	476	29,510
Capital Contributions from the Ministry of Education				
Adjustment to Accumulated surplus/(deficit) from adoption of PBE IFRS 9		-	-	-
Equity at 31 December	23	<u>309,223</u>	<u>298,188</u>	<u>305,978</u>
Retained Earnings		309,223	298,188	305,978
Equity at 31 December		<u>309,223</u>	<u>298,188</u>	<u>305,978</u>

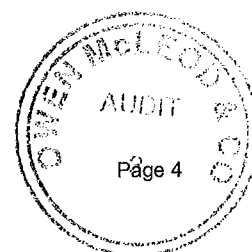
The above Statement of Changes in Net Assets/Equity should be read in conjunction with the accompanying notes which form part of these financial statements.



Saint Pius X Catholic School (Melville)
Statement of Financial Position
As at 31 December 2019

		2019	2019	2018
	Notes	Actual \$	Budget (Unaudited) \$	Actual \$
Current Assets				
Cash and Cash Equivalents	9	100,729	95,111	82,405
Accounts Receivable	10	62,662	67,252	70,416
GST Receivable		5,839	2,678	4,195
Prepayments		6,674	4,727	5,612
Inventories	11	-	6,928	340
Investments	12	125,979	41,911	121,882
		<u>301,883</u>	<u>218,607</u>	<u>284,850</u>
Current Liabilities				
Accounts Payable	14	89,521	62,172	73,229
Revenue Received in Advance	15	934	-	440
Provision for Cyclical Maintenance	16	15,772	11,070	11,070
Finance Lease Liability - Current Portion	17	8,089	9,212	8,182
		<u>114,316</u>	<u>82,454</u>	<u>92,921</u>
Working Capital Surplus/(Deficit)		<u>187,567</u>	<u>136,153</u>	<u>191,929</u>
Non-current Assets				
Property, Plant and Equipment	13	132,707	166,591	131,742
		<u>132,707</u>	<u>166,591</u>	<u>131,742</u>
Non-current Liabilities				
Provision for Cyclical Maintenance	16	3,060	1,560	6,630
Finance Lease Liability	17	7,991	2,996	11,063
		<u>11,051</u>	<u>4,556</u>	<u>17,693</u>
Net Assets		<u><u>309,223</u></u>	<u><u>298,188</u></u>	<u><u>305,978</u></u>
Equity		<u><u>309,223</u></u>	<u><u>298,188</u></u>	<u><u>305,978</u></u>

The above Statement of Financial Position should be read in conjunction with the accompanying notes which form part of these financial statements.



Saint Pius X Catholic School (Melville)

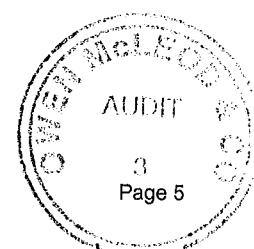
Statement of Cash Flows

For the year ended 31 December 2019

		2019	2019	2018
	Note	Actual	Budget	Actual
		\$	(Unaudited)	\$
Cash flows from Operating Activities				
Government Grants		449,415	439,773	373,543
Locally Raised Funds		37,621	25,624	47,508
International Students		4,348	10,000	20,644
Goods and Services Tax (net)		(1,644)	-	(1,517)
Payments to Employees		(246,271)	(203,000)	(215,274)
Payments to Suppliers		(195,411)	(230,290)	(170,732)
Interest Paid		(551)	(500)	(602)
Interest Received		5,718	5,500	5,519
Net cash from Operating Activities		53,225	47,107	59,089
Cash flows from Investing Activities				
Proceeds from Sale of PPE (and Intangibles)		432	-	-
Purchase of PPE (and Intangibles)		(24,512)	(49,000)	(34,597)
Purchase of Investments		(4,096)	-	(40,000)
Net cash from Investing Activities		(28,176)	(49,000)	(74,597)
Cash flows from Financing Activities				
Furniture and Equipment Grant		-	5,300	4,610
Finance Lease Payments		(6,725)	(8,200)	(6,601)
Net cash from Financing Activities		(6,725)	(2,900)	(1,991)
Net increase/(decrease) in cash and cash equivalents		18,324	(4,793)	(17,499)
Cash and cash equivalents at the beginning of the year	9	82,405	99,904	99,904
Cash and cash equivalents at the end of the year	9	100,729	95,111	82,405

The statement of cash flows records only those cash flows directly within the control of the School. This means centrally funded teachers' salaries and the use of land and buildings grant and expense have been excluded.

The above Cash Flow Statement should be read in conjunction with the accompanying notes which form part of these financial statements.



Saint Pius X Catholic School (Melville)

Notes to the Financial Statements

For the year ended 31 December 2019

1. Statement of Accounting Policies

a) Reporting Entity

Saint Pius X Catholic School (Melville) (the School) is a Crown entity as specified in the Crown Entities Act 2004 and a school as described in the Education Act 1989. The Board of Trustees (the Board) is of the view that the School is a public benefit entity for financial reporting purposes.

b) Basis of Preparation

Reporting Period

The financial reports have been prepared for the period 1 January 2019 to 31 December 2019 and in accordance with the requirements of the Public Finance Act 1989.

Basis of Preparation

The financial statements have been prepared on a going concern basis, and the accounting policies have been consistently applied throughout the period.

Financial Reporting Standards Applied

The Education Act 1989 requires the School, as a Crown entity, to prepare financial statements in accordance with generally accepted accounting practice. The financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand, applying Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime as appropriate to public benefit entities that qualify for Tier 2 reporting. The school is considered a Public Benefit Entity as it meets the criteria specified as "having a primary objective to provide goods and/or services for community or social benefit and where any equity has been provided with a view to supporting that primary objective rather than for financial return to equity holders".

Standard early adopted

In line with the Financial Statements of the Government, the School has elected to early adopt PBE IFRS 9 Financial Instruments. PBE IFRS 9 replaces PBE IPSAS 29 Financial Instruments: Recognition and Measurement. Information about the adoption of PBE IFRS 9 is provided in Note 27.

PBE Accounting Standards Reduced Disclosure Regime

The School qualifies for Tier 2 as the school is not publicly accountable and is not considered large as it falls below the expenditure threshold of \$30 million per year. All relevant reduced disclosure concessions have been taken.

Measurement Base

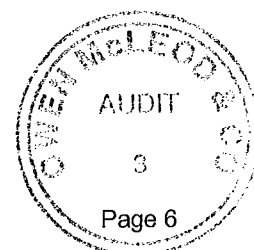
The financial statements are prepared on the historical cost basis unless otherwise noted in a specific accounting policy.

Presentation Currency

These financial statements are presented in New Zealand dollars, rounded to the nearest dollar.

Specific Accounting Policies

The accounting policies used in the preparation of these financial statements are set out below.



Critical Accounting Estimates And Assumptions

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenue and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Useful lives of property, plant and equipment

The School reviews the estimated useful lives of property, plant and equipment at the end of each reporting date. The School believes that the estimated useful lives of the property, plant and equipment as disclosed in the Significant Accounting Policies are appropriate to the nature of the property, plant and equipment at reporting date. Property, plant and equipment is disclosed at note 13.

Cyclical Maintenance Provision

A school recognises its obligation to maintain the Ministry's buildings in a good state of repair as a provision for cyclical maintenance. This provision relates mainly to the painting of the school buildings. The estimate is based on the school's long term maintenance plan which is prepared as part of its 10 Year Property Planning process. During the year, the Board assesses the reasonableness of its 10 Year Property Plan on which the provision is based. Cyclical maintenance is disclosed at Note 16.

Critical Judgements in applying accounting policies

Management has exercised the following critical judgements in applying accounting policies:

Classification of leases

Determining whether a lease is a finance lease or an operating lease requires judgement as to whether the lease transfers substantially all the risks and rewards of ownership to the school. Judgement is required on various aspects that include, but are not limited to, the fair value of the leased asset, the economic life of the leased asset, whether or not to include renewal options in the lease term, and determining an appropriate discount rate to calculate the present value of the minimum lease payments. Classification as a finance lease means the asset is recognised in the statement of financial position as property, plant, and equipment, whereas for an operating lease no such asset is recognised.

Recognition of grants

The School reviews the grants monies received at the end of each reporting period and whether any require a provision to carryforward amounts unspent. The School believes all grants received have been appropriately recognised as a liability if required. Government grants are disclosed at note 2.

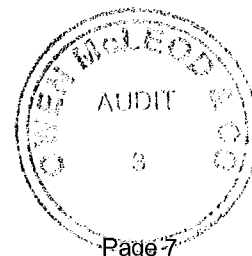
c) Revenue Recognition

Government Grants

The school receives funding from the Ministry of Education. The following are the main types of funding that the School receives;

Operational grants are recorded as revenue when the School has the rights to the funding, which is in the year that the funding is received.

Teachers salaries grants are recorded as revenue when the School has the rights to the funding in the salary period they relate to. The grants are not received in cash by the School and are paid directly to teachers by the Ministry of Education.



Other Grants

Other grants are recorded as revenue when the School has the rights to the funding, unless there are unfulfilled conditions attached to the grant, in which case the amount relating to the unfulfilled conditions is recognised as a liability and released to revenue as the conditions are fulfilled.

Grants for the use of land and buildings are also not received in cash by the School as they equate to the deemed expense for using the land and buildings which are owned by the Proprietor. Use of land and building grants are recorded as income in the period the school uses the land and building.

Donations, Gifts and Bequests

Donations, gifts and bequests are recorded as revenue when their receipt is formally acknowledged by the School.

Interest Revenue

Interest Revenue earned on cash and cash equivalents and investments is recorded as revenue in the period it is earned.

d) Use of Land and Buildings Expense

The property from which the School operates is owned by the Proprietor. The expense is based on an assumed market rental yield on the land and buildings as used for rating purposes. This is a non-cash expense that is offset by a non-cash grant from the Proprietor.

e) Operating Lease Payments

Payments made under operating leases are recognised in the Statement of Comprehensive Revenue and Expense on a straight line basis over the term of the lease.

f) Finance Lease Payments

Finance lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated to each period during the lease term on an effective interest basis.

g) Cash and Cash Equivalents

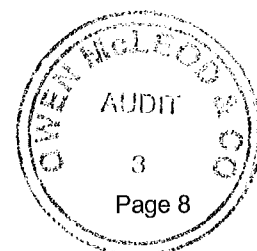
Cash and cash equivalents include cash on hand, bank balances, deposits held at call with banks, and other short term highly liquid investments with original maturities of 90 days or less, and bank overdrafts. The carrying amount of cash and cash equivalents represent fair value.

h) Accounts Receivable

Short-term receivables are recorded at the amount due, less an allowance for credit losses. The school applies the simplified expected credit loss model of recognising lifetime expected credit losses for receivables. In measuring expected credit losses, short-term receivables have been assessed on a collective basis as they possess shared credit risk characteristics. They have been grouped based on the days past due. Short-term receivables are written off when there is no reasonable expectation of recovery. Indicators that there is no reasonable expectation of recovery include the debtor being in liquidation.

Prior Year Policy

Accounts Receivable represents items that the School has issued invoices for or accrued for, but has not received payment for at year end. Receivables are initially recorded at fair value and subsequently recorded at the amount the School realistically expects to receive. A receivable is considered uncollectable where there is objective evidence the School will not be able to collect all amounts due. The amount that is uncollectable (the provision for uncollectibility) is the difference between the amount due and the present value of the amounts expected to be collected.



i) Inventories

Inventories are consumable items held for sale and comprise of stationery and school uniforms. They are stated at the lower of cost and net realisable value. Cost is determined on a first in, first out basis. Net realisable value is the estimated selling price in the ordinary course of activities less the estimated costs necessary to make the sale. Any write down from cost to net realisable value is recorded as an expense in the Statement of Comprehensive Revenue and Expense in the period of the write down.

j) Investments

Bank term deposits are initially measured at the amount invested. Interest is subsequently accrued and added to the investment balance. A loss allowance for expected credit losses is recognised if the estimated loss allowance is not trivial.

Prior Year Policy

Bank term deposits for periods exceeding 90 days are classified as investments and are initially measured at the amount invested. Interest is subsequently accrued and added to the investment balance. After initial recognition bank term deposits are measured at amortised cost using the effective interest method less impairment.

Investments that are shares are categorised as "available for sale" for accounting purposes in accordance with financial reporting standards. Share investments are recognised initially by the School at fair value plus transaction costs. At balance date the School has assessed whether there is any evidence that an investment is impaired. Any impairment, gains or losses are recognised in the Statement of Comprehensive Revenue and Expense.

After initial recognition any investments categorised as available for sale are measured at their fair value without any deduction for transaction costs the school may incur on sale or other disposal.

k) Property, Plant and Equipment

Land and buildings owned by the Proprietor are excluded from these financial statements. The Board's use of the land and buildings as 'occupant' is based on a property occupancy document.

Property, plant and equipment are recorded at cost or, in the case of donated assets, fair value at the date of receipt, less accumulated depreciation and impairment losses. Cost or fair value as the case may be, includes those costs that relate directly to bringing the asset to the location where it will be used and making sure it is in the appropriate condition for its intended use.

Property, plant and equipment acquired with individual values under \$1000 are not capitalised, they are recognised as an expense in the Statement of Comprehensive Revenue and Expense.

Gains and losses on disposals (*i.e.* sold or given away) are determined by comparing the proceeds received with the carrying amounts (*i.e.* the book value). The gain or loss arising from the disposal of an item of property, plant and equipment is recognised in the Statement of Comprehensive Revenue and Expense.

Finance Leases

A finance lease transfers to the lessee substantially all the risks and rewards incidental to ownership of an asset, whether or not title is eventually transferred. At the start of the lease term, finance leases are recognised as assets and liabilities in the statement of financial position at the lower of the fair value of the leased asset or the present value of the minimum lease payments. The finance charge is charged to the surplus or deficit over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability. The amount recognised as an asset is depreciated over its useful life. If there is no reasonable certainty whether the school will obtain ownership at the end of the lease term, the asset is fully depreciated over the shorter of the lease term and its useful life.



Depreciation

Property, plant and equipment, except for library resources, are depreciated over their estimated useful lives on a straight line basis. Library resources are depreciated on a diminishing value basis. Depreciation of all assets is reported in the Statement of Comprehensive Revenue and Expense.

The estimated useful lives of the assets are:

Furniture and Equipment	10-15 years
Information and Communication	3-5 years
Library Resources	12.5% dv

Leased assets are depreciated over the life of the lease.

l) Intangible Assets

Software costs

Computer software acquired by the School are capitalised on the basis of the costs incurred to acquire and bring to use the specific software. Costs associated with subsequent maintenance or licensing of software are recognised as an expense in the Statement of Comprehensive Revenue and Expense when incurred.

Computer software licences with individual values under \$1,000 are not capitalised, they are recognised as an expense in the Statement of Comprehensive Revenue and Expense when incurred.

Computer software that the school receives from the Ministry of Education is normally acquired through a non-exchange transaction and is not of a material amount. It's fair value can be assessed at time of acquisition if no other methods lead to a fair value determination. Computer software purchased directly from suppliers at market rates are considered exchange transactions and the fair value is the amount paid for the software.

The carrying value of software is amortised on a straight line basis over its useful life. The useful life of software is estimated as three years. The amortisation charge for each period and any impairment loss is recorded in the Statement of Comprehensive Revenue and Expense.

m) Impairment of property, plant, and equipment and intangible assets

The school does not hold any cash generating assets. Assets are considered cash generating where their primary objective is to generate a commercial return.

Non cash generating assets

Property, plant, and equipment and intangible assets held at cost that have a finite useful life are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable service amount. The recoverable service amount is the higher of an asset's fair value less costs to sell and value in use.

Value in use is determined using an approach based on either a depreciated replacement cost approach, restoration cost approach, or a service units approach. The most appropriate approach used to measure value in use depends on the nature of the impairment and availability of information.

If an asset's carrying amount exceeds its recoverable service amount, the asset is regarded as impaired and the carrying amount is written down to the recoverable amount. The total impairment loss is recognised in the surplus or deficit.

The reversal of an impairment loss is recognised in the surplus or deficit.

n) Accounts Payable

Accounts Payable represents liabilities for goods and services provided to the School prior to the end of the financial year which are unpaid. Accounts Payable are recorded at the amount of cash required to settle those liabilities. The amounts are unsecured and are usually paid within 30 days of recognition.

o) Employee Entitlements*Short-term employee entitlements*

Employee benefits that are due to be settled within 12 months after the end of the period in which the employee renders the related service are measured based on accrued entitlements at current rates of pay.

These include salaries and wages accrued up to balance date, annual leave earned to but not yet taken at balance date.

Long-term employee entitlements

Employee benefits that are due to be settled beyond 12 months after the end of the period in which the employee renders the related service, such as long service leave and retirement gratuities, have been calculated on an actuarial basis. The calculations are based on:

- likely future entitlements accruing to staff, based on years of service, years to entitlement, the likelihood that staff will reach the point of entitlement, and contractual entitlement information; and
- the present value of the estimated future cash flows.

p) Revenue Received in Advance

Revenue received in advance relates to fees received from students and grants received where there are unfulfilled obligations for the School to provide services in the future. The fees are recorded as revenue as the obligations are fulfilled and the fees earned.

The School holds sufficient funds to enable the refund of unearned fees in relation to international students, should the School be unable to provide the services to which they relate.

q) Funds Held in Trust

Funds are held in trust where they have been received by the School for a specified purpose, or are being held on behalf of a third party and these transactions are not recorded in the Statement of Revenue and Expense. The School holds sufficient funds to enable the funds to be used for their intended purpose at any time.

r) Shared Funds

Shared Funds are held on behalf of a cluster of participating schools as agreed with the Ministry of Education. The cluster of schools operate activities outside of school control. These amounts are not recorded in the Statement of Revenue and Expense. The School holds sufficient funds to enable the funds to be used for their intended purpose.

s) Provision for Cyclical Maintenance

The property from which the school operates is owned by the Proprietor. The Board is responsible for maintaining the land, building and other facilities on the School site in a state of good order and repair.

Cyclical maintenance, which involves painting the interior and exterior of the School, makes up the most significant part of the Board's responsibilities outside day-to-day maintenance. The provisions for cyclical maintenance represents the obligations the Board has to the Proprietor and is based on the Board's ten year property plan (10YPP).



t) Financial Assets and Liabilities

The School's financial assets comprise cash and cash equivalents, accounts receivable, and investments. All of these financial assets, except for investments that are shares, are categorised as "loans and receivables" for accounting purposes in accordance with financial reporting standards.

Investments that are shares are categorised as "available for sale" for accounting purposes in accordance with financial reporting standards.

The School's financial liabilities comprise accounts payable, borrowings, finance lease liability, and painting contract liability. All of these financial liabilities are categorised as "financial liabilities measured at amortised cost" for accounting purposes in accordance with financial reporting standards.

u) Borrowings

Borrowings on normal commercial terms are initially recognised at the amount borrowed plus transaction costs. Interest due on the borrowings is subsequently accrued and added to the borrowings balance. Borrowings are classified as current liabilities unless the school has an unconditional right to defer settlement of the liability for at least 12 months after balance date.

Grants determined by the Minister of Education for operational activities includes all items (core components) included in the Operational Funding notice.

Borrowings include but not limited to bank overdrafts, operating leases, finance leases, painting contracts and term loans.

v) Goods and Services Tax (GST)

The financial statements have been prepared on a GST exclusive basis, with the exception of accounts receivable and accounts payable which are stated as GST inclusive.

The net amount of GST paid to, or received from, the IRD, including the GST relating to investing and financing activities, is classified as a net operating cash flow in the statements of cash flows.

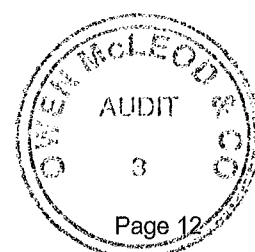
Commitments and contingencies are disclosed exclusive of GST.

w) Budget Figures

The budget figures are extracted from the School budget that was approved by the Board at the start of the year.

x) Services received in-kind

From time to time the School receives services in-kind, including the time of volunteers. The School has elected not to recognise services received in kind in the Statement of Comprehensive Revenue and Expense.



2. Government Grants

	2019 Actual \$	2019 Budget (Unaudited) \$	2018 Actual \$
Operational Grants	303,097	287,434	275,917
Teachers' Salaries Grants	860,682	708,316	774,708
Resource Teachers Learning and Behaviour Grants	1,600	1,200	2,250
Other MoE Grants	120,435	101,450	100,594
Other Government Grants	15,365	14,700	14,668
	<u>1,301,179</u>	<u>1,113,100</u>	<u>1,168,137</u>

3. Locally Raised Funds

Local funds raised within the School's community are made up of:

	2019 Actual \$	2019 Budget (Unaudited) \$	2018 Actual \$
Revenue			
Donations	238	100	170
Activities	22,829	3,074	21,468
Trading	3,692	1,330	3,036
Fundraising	12,065	10,500	7,483
	<u>38,824</u>	<u>15,004</u>	<u>32,157</u>
Expenses			
Activities	36,201	22,589	34,087
Trading	3,121	1,330	4,311
Fundraising (Costs of Raising Funds)	8,085	3,000	818
	<u>47,407</u>	<u>26,919</u>	<u>39,216</u>
<i>Surplus/(Deficit) for the year Locally raised funds</i>	<u>(8,583)</u>	<u>(11,915)</u>	<u>(7,059)</u>

4. International Student Revenue and Expenses

	2019 Actual Number	2019 Budget (Unaudited) Number	2018 Actual Number
International Student Roll	1	6	15
	2019 Actual \$	2019 Budget (Unaudited) \$	2018 Actual \$
Revenue			
International Student Fees	4,348	10,000	20,644
Expenses			
International student levy	205	-	-
Other Expenses	1,117	-	1,522
	<u>1,322</u>	<u>-</u>	<u>1,522</u>
<i>Surplus for the year International Students'</i>	<u>3,026</u>	<u>10,000</u>	<u>19,122</u>



5. Learning Resources

	2019	2019	2018
	Actual	Budget (Unaudited)	Actual
	\$	\$	\$
Curricular	21,865	42,288	22,449
Library Resources	926	500	211
Employee Benefits - Salaries	1,053,310	848,316	927,394
Staff Development	3,870	9,500	8,765
	<u>1,079,971</u>	<u>900,604</u>	<u>958,819</u>

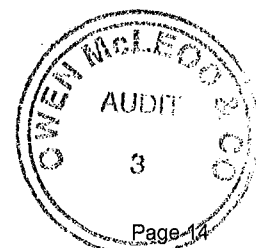
6. Administration

	2019	2019	2018
	Actual	Budget (Unaudited)	Actual
	\$	\$	\$
Audit Fee	3,900	3,500	3,600
Board of Trustees Fees	3,350	6,250	4,330
Board of Trustees Expenses	4,813	6,300	4,530
Communication	10,626	11,750	8,852
Consumables	8,280	5,600	4,026
Operating Lease	-	3,000	1,524
Other	15,296	10,400	8,357
Employee Benefits - Salaries	44,904	48,000	44,249
Insurance	2,678	3,000	3,174
Service Providers, Contractors and Consultancy	10,127	11,600	10,884
	<u>103,974</u>	<u>109,400</u>	<u>93,526</u>

7. Property

	2019	2019	2018
	Actual	Budget (Unaudited)	Actual
	\$	\$	\$
Caretaking and Cleaning Consumables	22,355	21,100	22,214
Cyclical Maintenance Expense	1,132	6,000	1,020
Grounds	9,196	7,500	6,451
Heat, Light and Water	11,124	11,500	10,626
Rates	2,971	2,500	2,176
Repairs and Maintenance	10,889	9,350	9,755
Use of Land and Buildings	251,600	180,880	233,240
Security	796	1,200	1,116
Employee Benefits - Salaries	20,185	15,000	18,569
	<u>330,248</u>	<u>255,030</u>	<u>305,167</u>

The use of land and buildings figure represents 8% of the school's total property value. Property values are established as part of the nation-wide revaluation exercise that is conducted every 30 June for the Ministry of Education's year-end reporting purposes.



8. Depreciation

	2019	2019	2018
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Building Improvements - Crown	593	454	453
Furniture and Equipment	7,230	6,931	6,908
Information and Communication Technology	15,840	12,958	12,915
Leased Assets	8,996	9,032	9,002
Library Resources	2,236	2,180	2,173
	<u>34,895</u>	<u>31,555</u>	<u>31,451</u>

9. Cash and Cash Equivalents

	2019	2019	2018
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Bank Current Account	56,792	15,961	39,451
Short-term Bank Deposits	43,937	79,150	42,954
Cash equivalents for Cash Flow Statement	<u>100,729</u>	<u>95,111</u>	<u>82,405</u>

The carrying value of short-term deposits with maturity dates of 90 days or less approximates their fair value.

10. Accounts Receivable

	2019	2019	2018
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Receivables	2,328	17,779	631
Receivables from the Ministry of Education	-	-	12,255
Interest Receivable	-	643	759
Teacher Salaries Grant Receivable	60,334	48,830	56,771
	<u>62,662</u>	<u>67,252</u>	<u>70,416</u>
Receivables from Exchange Transactions	2,328	18,422	1,390
Receivables from Non-Exchange Transactions	60,334	48,830	69,026
	<u>62,662</u>	<u>67,252</u>	<u>70,416</u>

11. Inventories

	2019	2019	2018
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Stationery	-	1,421	340
Uniforms	-	5,507	-
	<u>-</u>	<u>6,928</u>	<u>340</u>



12. Investments

The School's investment activities are classified as follows:

	2019 Actual \$	2019 Budget (Unaudited) \$	2018 Actual \$
Current Asset Short-term Bank Deposits	125,979	41,911	121,882
Total Investments	<u>125,979</u>	<u>41,911</u>	<u>121,882</u>

13. Property, Plant and Equipment

	Opening Balance (NBV) \$	Additions \$	Disposals \$	Impairment \$	Depreciation \$	Total (NBV) \$
2019						
Building Improvements	8,221	-	-	-	(593)	7,628
Furniture and Equipment	46,487	12,949	(56)	-	(7,230)	52,149
Information and Communication Tech	42,695	14,137	-	-	(15,840)	40,992
Leased Assets	19,094	6,140	-	-	(8,996)	16,238
Library Resources	15,246	2,691	-	-	(2,236)	15,700
Balance at 31 December 2019	<u>131,743</u>	<u>35,917</u>	<u>(56)</u>	<u>-</u>	<u>(34,895)</u>	<u>132,707</u>

	Cost or Valuation \$	Accumulated Depreciation \$	Net Book Value \$
2019			
Building Improvements	8,865	(1,237)	7,628
Furniture and Equipment	137,789	(85,640)	52,149
Information and Communication	104,770	(63,778)	40,992
Leased Assets	32,852	(16,614)	16,238
Library Resources	62,455	(46,755)	15,700
Balance at 31 December 2019	<u>346,731</u>	<u>(214,024)</u>	<u>132,707</u>

	Opening Balance (NBV) \$	Additions \$	Disposals \$	Impairment \$	Depreciation \$	Total (NBV) \$
2018						
Building Improvements	5,939	2,735	-	-	(453)	8,221
Furniture and Equipment	49,908	3,488	-	-	(6,908)	46,487
Information and Communication Tech	29,537	26,072	-	-	(12,915)	42,695
Leased Assets	28,096	-	-	-	(9,002)	19,094
Library Resources	15,167	2,252	-	-	(2,173)	15,245
Balance at 31 December 2018	<u>128,647</u>	<u>34,547</u>	<u>-</u>	<u>-</u>	<u>(31,451)</u>	<u>131,742</u>



2018

Building Improvements
Furniture and Equipment
Information and Communication
Leased Assets
Library Resources

Cost or Valuation \$	Accumulated Depreciation \$	Net Book Value \$
8,865	(644)	8,221
127,974	(81,487)	46,487
90,633	(47,938)	42,695
32,563	(13,469)	19,094
59,764	(44,519)	15,245

Balance at 31 December 2018

319,799	(188,057)	131,742
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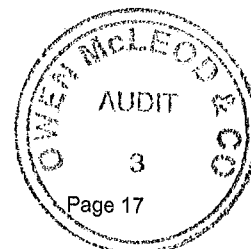
14. Accounts Payable

	2019 Actual \$	2019 Budget (Unaudited) \$	2018 Actual \$
Operating Creditors	6,695	8,163	10,555
Accruals	3,800	3,200	3,500
Capital Accruals for PPE items	5,265	-	-
Banking Staffing Overuse	10,457	-	-
Employee Entitlements - Salaries	60,334	48,830	56,771
Employee Entitlements - Leave Accrual	2,970	1,979	2,403
	89,521	62,172	73,229
Payables for Exchange Transactions	89,521	62,172	73,229
Payables for Non-exchange Transactions - Taxes Payable (PAYE and Rates)	-	-	-
Payables for Non-exchange Transactions - Other	-	-	-
	89,521	62,172	73,229

The carrying value of payables approximates their fair value.

15. Revenue Received in Advance

	2019 Actual \$	2019 Budget (Unaudited) \$	2018 Actual \$
Student income in Advance	934	-	440
	934	-	440



16. Provision for Cyclical Maintenance

	2019 Actual \$	2019 Budget (Unaudited) \$	2018 Actual \$
Provision at the Start of the Year	17,700	6,630	16,680
Increase to the Provision During the Year	1,132	6,000	1,020
Provision at the End of the Year	<u>18,832</u>	<u>12,630</u>	<u>17,700</u>
Cyclical Maintenance - Current	15,772	11,070	11,070
Cyclical Maintenance - Term	3,060	1,560	6,630
	<u>18,832</u>	<u>12,630</u>	<u>17,700</u>

17. Finance Lease Liability

The School has entered into a number of finance lease agreements for computers and other ICT equipment. Minimum lease payments payable:

	2019 Actual \$	2019 Budget (Unaudited) \$	2018 Actual \$
No Later than One Year	8,089	9,212	8,182
Later than One Year and no Later than Five Years	7,991	2,996	11,063
	<u>16,080</u>	<u>12,208</u>	<u>19,245</u>

18. Related Party Transactions

The School is a controlled entity of the Crown, and the Crown provides the major source of revenue to the school. The school enters into transactions with other entities also controlled by the Crown, such as government departments, state-owned enterprises and other Crown entities. Transactions with these entities are not disclosed as they occur on terms and conditions no more or less favourable than those that it is reasonable to expect the school would have adopted if dealing with that entity at arm's length.

Related party disclosures have not been made for transactions with related parties that are within a normal supplier or client/recipient relationship on terms and condition no more or less favourable than those that it is reasonable to expect the school would have adopted in dealing with the party at arm's length in the same circumstances. Further, transactions with other government agencies (for example, Government departments and Crown entities) are not disclosed as related party transactions when they are consistent with the normal operating arrangements between government agencies and undertaken on the normal terms and conditions for such transactions.

The Proprietor of the School (Catholic Diocese of Hamilton) is a related party of the Board because the proprietor appoints representatives to the Board, giving the proprietor significant influence over the Board. Any services or contributions between the Board and Proprietor that are material transactions that have occurred has been disclosed appropriately.

The Proprietor provides land and buildings free of charge for use by the Board as noted in Note 1(c). The estimated value of this use during 2019 is included in the Statement of Comprehensive Revenue and Expense as "Use of land and buildings".



19. Remuneration

Key management personnel compensation

Key management personnel of the School include all trustees of the Board, Principal, Deputy Principals and Heads of Departments.

	2019 Actual \$	2018 Actual \$
<i>Board Members</i>		
Remuneration	3,350	4,330
Full-time equivalent members	0.18	0.14
<i>Leadership Team</i>		
Remuneration	485,683	352,735
Full-time equivalent members	5.00	4.00
Total key management personnel remuneration	489,033	357,065
Total full-time equivalent personnel	5.18	4.14

The full time equivalent for Board members has been determined based on attendance at Board meetings, Committee meetings and for other obligations of the Board, such as stand downs and suspensions, plus the estimated time for Board members to prepare for meetings.

Principal

The total value of remuneration paid or payable to the Principal was in the following bands:

	2019 Actual \$000	2018 Actual \$000
Salaries and Other Short-term Employee Benefits:		
Salary and Other Payments	130 - 140	120 - 130
Benefits and Other Emoluments	3 - 4	3 - 4
Termination Benefits	-	-

Other Employees

The number of other employees with remuneration greater than \$100,000 was in the following bands:

Remuneration \$000	2019 FTE Number	2018 FTE Number
100 - 110	-	-
	0.00	0.00

The disclosure for 'Other Employees' does not include remuneration of the Principal.

20. Compensation and Other Benefits Upon Leaving

The total value of compensation or other benefits paid or payable to persons who ceased to be trustees, committee member, or employees during the financial year in relation to that cessation and number of persons to whom all or part of that total was payable was as follows:

	2019 Actual	2018 Actual
Total	-	-
Number of People	-	-



21. Contingencies

There are no contingent liabilities (except as noted below) and no contingent assets as at 31 December 2019 (Contingent liabilities and assets at 31 December 2018: nil).

Holidays Act Compliance – schools payroll

The Ministry of Education performs payroll processing and payments on behalf of school boards of trustees, through payroll service provider Education Payroll Limited.

The Ministry has commenced a review of the schools sector payroll to ensure compliance with the Holidays Act 2003. The initial phase of this review has identified areas of non-compliance. The Ministry has recognised an estimated provision based on the analysis of sample data, which may not be wholly representative of the total dataset for Teacher and Support Staff Entitlements. A more accurate estimate will be possible after further analysis of non-compliance has been completed, and this work is ongoing. Final calculations and potential impact on any specific individual will not be known until further detailed analysis has been completed.

To the extent that any obligation cannot reasonably be quantified at 31 December 2019, a contingent liability for the school may exist.

22. Commitments

(a) Capital Commitments

There are no capital commitments as at 31 December 2019 (Capital commitments at 31 December 2018: nil).

(b) Operating Commitments

There are no operating commitments as at 31 December 2019 (Operating commitments at 31 December 2018: nil).

23. Managing Capital

The School's capital is its equity and comprises capital contributions from the Ministry of Education for property, plant and equipment and accumulated surpluses and deficits. The School does not actively manage capital but attempts to ensure that income exceeds spending in most years. Although deficits can arise as planned in particular years, they are offset by planned surpluses in previous years or ensuing years.



24. Financial Instruments

The carrying amount of financial assets and liabilities in each of the financial instrument categories are as follows:

Financial assets measured at amortised cost (2018: Loans and receivables)

	2019	2019 Budget	2018
	Actual	(Unaudited)	Actual
	\$	\$	\$
Cash and Cash Equivalents	100,729	95,111	82,405
Receivables	62,662	67,252	70,416
Investments - Term Deposits	125,979	41,911	121,882
Total Financial assets measured at amortised cost	289,370	204,274	274,703

Financial liabilities measured at amortised cost

Payables	89,521	62,172	73,229
Borrowings - Loans	-	-	-
Finance Leases	16,080	12,208	19,245
Painting Contract Liability	-	-	-
Total Financial Liabilities Measured at Amortised Cost	105,601	74,380	92,474

25. Events After Balance Date

On March 11, 2020, the World Health Organisation declared the outbreak of COVID-19 (a novel Coronavirus) a pandemic. Two weeks later, on 26 March, New Zealand increased its' COVID-19 alert level to level 4 and a nationwide lockdown commenced. As part of this lockdown all schools were closed. While the disruption is currently expected to be temporary, there is a level of uncertainty around the duration of the closure.

At the date of issuing the financial statements, the school has been able to absorb the majority of the impact from the nationwide lockdown as it was decided to start the annual Easter School holidays early. In the periods the school is open for tuition, the school has switched to alternative methods of delivering the curriculum, so students can learn remotely.

At this time the full financial impact of the COVID-19 pandemic is not able to be determined, but it is not expected to be significant to the school. The school will continue to receive funding from the Ministry of Education, even while closed.

26. Comparatives

There have been a number of prior period comparatives which have been reclassified to make disclosure consistent with the current year.

27. Adoption of PBE IFRS 9 Financial Instruments

In accordance with the transitional provisions of PBE IFRS 9, the school has elected not to restate the information for previous years to comply with PBE IFRS 9. Adjustments arising from the adoption of PBE IFRS 9 are recognised in opening equity at 1 January 2019. Accounting policies have been updated to comply with PBE IFRS 9. The main updates are:

- Note 10 Receivables: This policy has been updated to reflect that the impairment of short-term receivables is now determined by applying an expected credit loss model.
- Note 12 Investments:

Term deposits: This policy has been updated to explain that a loss allowance for expected credit losses is recognised only if the estimated loss allowance is not trivial.

Upon transition to PBE IFRS9 there were no material adjustments to these financial statements



St Pius X Catholic School (Melville)

For the year 31 December 2019

Kiwisport

Kiwisport is a Government funding initiative to support students' participation in organised sport. In 2019, the school received total Kiwisport funding of **\$2,138** (excluding GST). The funding was spent on **sport equipments and other resources to teach sporting activities**.

St Pius X Catholic School Board of Trustees Variance 2019

Strategic Goal 1: Catholic Character- To nurture and foster a love of God

Goal	Core Strategies/Targets	All costs approx.	Outcomes
St Pius X is a Catholic School where all students and teachers are given opportunities to engage and find success within this Catholic environment	<ul style="list-style-type: none"> To take advantage of teacher development opportunities when offered DRS to attend DRS days provided through Catholic Education office plus co- DRS Principal to attend Catholic principal's meetings each term Ensure all paperwork is ready for Catholic Review 	<p>Fees \$608</p> <p>Relief \$4000</p>	<p>DRS and DRS in training attended meetings for Term 1, 2 and 4. Both attended the DRS and Principal's conference along with the Principal. Our DRS was a speaker at this event, so all costs for her were covered.</p> <p>All teachers attended the teacher only day with international speaker</p> <p>All paperwork and requirements for the review done. An excellent review received.</p>
	<ul style="list-style-type: none"> All staff to attend teacher only day 	\$900	Staff
	<ul style="list-style-type: none"> Ensure that provision is made for RE resources 	\$1200	DRS and Principal
	<ul style="list-style-type: none"> Ensure statutory requirement for Catholic Character is completed by 31st March 		Done

	<ul style="list-style-type: none"> • Ensure every student has the opportunity to celebrate and participate in the Sacraments and Catholic traditions of the Church through regular school Masses and Liturgies • Work with and supply resources to the parish sacramental coordinator 	<p>Nine students were Confirmed and made their First Holy Communion.</p> <p>School facilities were used for sacramental classes and the celebration, despite the hall being unavailable.</p> <p>There were at least two whole school Masses per term as well as class and syndicate Masses.</p>
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Strategic Goal 2: Students Learning - **To promote Literacy and Numeracy**
 - **To communicate effectively**

Goals	Core Strategies/Targets	All costs approx.	Outcomes
All students are able to access The New Zealand Curriculum.	<ul style="list-style-type: none"> • Consult with teacher how best we can cater for learning needs within the classroom including professional development • All teaching staff to participate in the digital literacy contract • Support in-school teacher to lead learning through the Kahui Ako • Data gathered and analysed two times a year mid-year and end of year. • Report to the Board twice a year on student achievement. Start of year (EOY data) Mid-year • Students identified as performing below expectations are given every opportunity to experience success through programmes and other extra help, internal and external 	<p>\$700 Fees</p> <p>\$3000 Relief</p> <p>Part funded by TS and BG. \$6000</p> <p>\$60000 for teacher aides</p>	<p>Professional Development: We thought we had completed our digital literacy contract. But have been told we still have 20 hours so these will be completed in the first half of 2020.</p> <p>0.2 Release for the In School leader, this is combined with her responsibility for IT.</p> <p>EOY and Mid-Year reports on student achievement given to Board Feb and Aug.</p> <p>Release given to Deputy Principal who is also Senco. She has accessed RTLB for four children and coordinated the teacher aides and worked with the satellite teacher from Pat Ave</p>

	<ul style="list-style-type: none"> Work on programme with school leadership team to raise the writing levels. In particular Year 5 <table border="1"> <thead> <tr> <th></th><th>Below</th><th>At</th><th>Above</th></tr> </thead> <tbody> <tr> <td>2018 EOY</td><td>7</td><td>11</td><td>1</td></tr> <tr> <td>2019 Mid Year</td><td>9</td><td>11</td><td>5</td></tr> <tr> <td>EOY</td><td>7</td><td>9</td><td>8</td></tr> </tbody> </table>		Below	At	Above	2018 EOY	7	11	1	2019 Mid Year	9	11	5	EOY	7	9	8	<p>to ensure identified students have programmes in place and teacher aides to assist.</p> <p>Programmes used ESOL and teacher aide assistance. The most movement made in writing with this group was in the above group. Of the below group, one is special needs and he has made progress, but not at the expected level. At least 3 students are struggling in all areas of the curriculum and have been targeted for a couple of years. While the numbers look similar there has been movement for those struggling. The class has also had new students who fit into the below category for a variety of reasons. English as a second language and for a couple, multiple schools. Once again these students will be targeted as they have been in other years.</p>	
	Below	At	Above																
2018 EOY	7	11	1																
2019 Mid Year	9	11	5																
EOY	7	9	8																
	<ul style="list-style-type: none"> With high number of ORS children ensure teacher aides are given professional development if available 	\$800	<p>Teacher in charge of ESOL attended a one-day course specifically for teachers using ELLP. The next day three teacher aides attended a course run by the same people but geared for teacher aides.</p>																

Strategic Goal 3: Student Engagement

- To develop skills, values and attitudes that will help our people be good citizens
- To respect all cultures

Goals	Core Strategies/Targets	All costs approx.	Outcomes
Students will acknowledge the bi-cultural nature of New Zealand	<ul style="list-style-type: none"> • Create an environment where our Maori students experience success as Maori • Progress information is given to parents • School's Maori programme is used in all the classrooms 	<p>Funded</p> <p>\$6000</p>	<p>Teachers have put more Maori in the class displays and are using Maori more in their classes. Three teachers have done the Potama Pounamu paper. Another took part on the Te Ahu o te Reo Maori course offered by the Ministry. We have continued with our Te Reo teacher who comes in once a week to work with all the classes and with success. Students participate well.</p> <p>Our senior students took part in the Kapa Haka festival organized by the Kahui Ako. They were trained by our Te Reo teacher and it was an excellent occasion for all involved.</p> <p>Parents are given progress reports twice a year through interviews and written reports.</p>
All cultures within the school are confident in their own culture as well as being immersed in the St Pius culture	<ul style="list-style-type: none"> • Continue to get feedback from Filipino parents through Board members. • Continue to look at ways to engage our families and celebrate their culture • Continue with strong ESOL programme 	<p>\$36000</p>	<p>We have one Filipino and two Indians on our Board.</p> <p>Our cultural evening in the first term was a huge success with potluck and items representing various cultures in our school.</p> <p>Friends of the School group is starting to develop and have good ideas for fundraising and community based events.</p> <p>With growing numbers, we may need to look at other ways to use our teacher aides.</p>

Develop good work habits including good attendance	<ul style="list-style-type: none"> Students are given the opportunity to express their view and take responsibility for their actions. Create an environment where it is safe to take risks in learning Continue to up-grade IT equipment ensuring our students are given opportunities to develop skills for the future 	<p>\$22000</p> <p>\$33000</p> <p>\$647</p>	<p>The new junior block was opened in term 3 and is an excellent environment for junior children. Teachers are exploring the play through learning philosophy with the view to implementing it in the future. New furniture was purchased and arrived for the 2020 year. Furniture was purchased for one of the senior classes at the same time.</p> <p>More Ipad and chrome books purchased. Classes 5-6 have 1:1 chrome books. EPRO 8 Challenge equipment purchased, excellent for problem solving. Teachers involved in the Digital Literacy project for the last 18 months. This has helped them use these tools to enhance their class programmes.</p>
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	<ul style="list-style-type: none"> • Written reports twice a year • Continues to develop ways to engage parents 	<p>Teachers becoming more confident using Seesaw and it has become a good way to communicate with parents as well as share their students work with them.</p> <p>We have also got School Loop a free app for schools.</p> <p>Two formal interviews Term 1,3. They are given a written report at the mid-year interview and the end of year reports go home with the students in year 4-8. Junior teachers meeting with parents on the 6 monthly and full year anniversary so these go throughout the year.</p> <p>Teachers continue to meet informally with parents in the carpark. Parents also know that they can approach the teacher if they have concerns or to chat.</p>
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Strategic Goal 6: Property

-To provide a safe and challenging environment

Goal	Core Strategies	All costs approx.	Outcome
Physical environment is attractive and safe	<ul style="list-style-type: none"> • Grounds and buildings are maintained to a high standard • Employ groundsman 1 hour per day to keep grounds tidy 	Crewcare \$16500 actual \$18302 Repairs and Maintenance Budget \$10550 Actual \$11334 Cyclical Maintenance \$6000	The standard of cleaning has improved after asking for a review from the firm. Two main repairs are replacing lights with LED lighting this is done each time we need bulbs replacing. All the classrooms are done just a few more in the admin block to go. \$1838 The other was the cleaning and repair of the shade cloth. \$1227 Still overspent on groundsman \$5000 not sure why as a significant amount was added to the budget. will be following this through re correct payments.
	<ul style="list-style-type: none"> • Work with Architect and contractors to ensure the building project is successful • Ensure the new working environment for our junior school meets the needs of teachers and students. 		Building opened term 3 and is an excellent working environment. Furniture purchase and put in for 2020. Staffing stable for 2020

Strategic Goal : Finance

Goal	Core Strategies	Cost	Responsibility
That the school is fiscally sound while meeting its needs	<ul style="list-style-type: none"> Budget is set to ensure needs are met School Services contracted to do our accounts Owen McLeod school auditors 	<p>\$7800 actual \$8280</p> <p>\$3330 actual 3900</p>	Budget and audited accounts submitted for deadline dates. Heading for a slight deficit approx. \$4000. Mainly because of the overspend in relief staffing and support staff.

Kiwi Sports

Total Budget \$2138

Kiwi Sports Skills

\$173

Hockey

\$273

Trophy (sports)

\$ 34

Transport to venues

\$110

Relieve fees for teachers at Sports events

\$1200

Total

\$1790

Rest of money \$350 spent on sports gear